IN THE UNITED STATES DISTRICT COURT FOR THE WESTERN DISTRICT OF MICHIGAN SOUTHERN DIVISION

MICHAEL J. QUILLING, Receiver § § for Advanced Financial Services, Inc., § Plaintiff, § § § Civil Action No. 1:03-CV-0236 VS. TRADE PARTNERS, INC., MACATAWA § BANK CORPORATION, successor by merger to GRAND BANK, THOMAS J. § SMITH and CHRISTINE M. ZMUDKA, § § Defendants. §

REPORT AND RECOMMENDATION REGARDING DOCKET NO. 1191

On the 17th day of January, 2006, the Court considered the Receiver's Motion to Disallow/Adjust Claims A-02650 through A-02656 (Gail Osburn) [Docket No. 1191]. Having considered the motion and the agreement of the parties as announced to the Court at the time of the hearing, the Court recommends that the motion be considered settled and that the following claims be allowed in the following amounts:

CLAIM NO.	Nаме	Amount
A-02650	Gail G. Osburn Trust	\$102,678.15
A-02651	Gail G. Osburn Trust	\$50,000.00
A-02652	Gail G. Osburn	\$7,780.04
A-02653	Gail G. Osburn	\$10,000.00
A-02654	Gail G. Osburn	\$10,000.00
A-02655	Gail G. Osburn	\$10,000.00

CLAIM NO.	Name	Amount
A-02656	Gail G. Osburn	\$10,000.00

Respectfully submitted,

Date: January 24, 2006 /s/ Ellen S. Carmody

ELLEN S. CARMODY

United States Magistrate Judge

OBJECTIONS to this Report and Recommendation must be filed with the Clerk of Court within ten (10) days of the date of service of this notice. 28 U.S.C. § 636(b)(1)(C). Failure to file objections within the specified time waives the right to appeal the District Court's order. *Thomas v. Arn*, 474 U.S. 140, 155 (1985); *United States v. Walters*, 638 F.2d 947, 949-950 (6th Cir. 1981).